



1. What did MD announce?

- We announced that MD Helicopters has entered into an asset purchase agreement with a creditor consortium led by Bardin Hill and MBIA Insurance Corp.
- The creditor consortium will also provide new capital to strengthen MD’s financial position and support the Company’s continued ability to manufacture and service its high-performance helicopters.
- As part of the transaction process, the Company filed cases under Chapter 11 of the U.S. Bankruptcy Code. Doing so will help allow for a quick and orderly sale of the Company, with the creditor consortium serving as the “stalking horse bidder” in a court-supervised sale process.
- The Company expects to continue regular course of operations throughout the sale process and remains focused on serving its civil and military customers and working with suppliers.

2. Who is the creditor consortium? Why are they the right buyer for MD?

- The creditor consortium is led by longtime supporters and investors in MD. They understand MD’s storied history and they believe MD is on an exciting growth trajectory, led by a strong management team, state-of-the-art technology and an established brand. Most importantly, they believe in our company’s future.

3. What is Chapter 11? Why is MD implementing the proposed sale through Chapter 11?

- Chapter 11 is a legal tool that companies use to restructure their finances or change their ownership structure through a court-supervised proceeding.
- In our case, Chapter 11 will help facilitate a quick and orderly sale of the Company.
- We are confident that conducting our sale process through Chapter 11 creates the best path forward for MD and is a positive development for our company and all of our stakeholders.
- This will process will serve to bring certainty to MD’s ownership.

4. Is MD at risk of going out of business?

- No. We are taking action to strengthen our financial position and support our continued ability to manufacture and service our high-performance helicopters.
- We expect MD’s operations to continue as normal, and we remain committed to serving our customers as usual.

5. What does this mean for vendors/suppliers?

- We are continuing to work with our vendors during this process and are relying on you to continue providing the products and services we need under normal terms.
- We do not expect any changes in our ability to serve customers or how we work together with our vendors.
- You play a key role in helping us manufacture and service our high-performance helicopters, and your continued cooperation will ensure our mutual success.
- We have worked hard over the past few years to rebuild trust with our business partners, and we firmly believe that changing our ownership will enable us to move forward as a stronger partner than ever.



6. How will the court-supervised sale process affect day-to-day operations?

- We expect MD's operations to continue as normal throughout the sale process.
- We remain committed to serving our customers and working with vendors as usual.

7. Will vendors be paid for goods and services provided on or after the filing date?

- We intend to pay vendors and suppliers in full in the ordinary course for all goods and services provided on or after the petition filing date of March 30, 2022.
- In connection with the sale process, MD has received a commitment for approximately \$60 million in DIP financing.
- The DIP financing, together with cash generated from the company's ongoing operations, is expected to enable us to meet our business obligations throughout the sale process.
- You play a key role in helping us manufacture and service our high-performance helicopters, and your continued cooperation will ensure our mutual success.

8. Will vendors be paid for goods and services delivered prior to the filing date?

- U.S. bankruptcy law mandates that unpaid debts for goods received and services rendered prior to the filing date cannot be paid without specific court approval or unless the contract is assumed by the purchaser in connection with the proposed sale.
- We intend to seek court authorization to pay certain key vendors, including your organization, for existing claims consistent with historical practices.

9. Will the Company continue to order goods and services from its suppliers?

- Yes. We fully expect to continue operating as normal throughout this process and intend to pay vendors in full for goods and services provided on or after the filing date.

10. Does MD have sufficient liquidity to continue operating?

- Yes. The creditor consortium will provide new capital to strengthen MD's financial position and support the Company's continued ability to manufacture and service its high-performance helicopters.
- In connection with the proposed transaction, we also have received a commitment of approximately \$60 million in new financing from accounts managed by Bardin Hill and MB Global Partners.
- Once approved by the court, this financing, together with cash generated from ongoing operations, is expected to fund our continued operations.
- We remain committed to serving our customers as usual.

11. What is debtor-in-possession (DIP) financing?

- DIP financing is designed to fund the operating needs of companies that have filed for Chapter 11 protection.
- Once approved by the court, this financing, together with cash generated from ongoing operations, is expected to fund our continued operations.



12. How do I file a proof of claim?

- Information and documents related to the court-supervised sale process will be available on a separate website administered by our claims agent, Kroll Restructuring Administration, at <https://cases.primeclerk.com/MDHelicopters/>, by calling toll-free at 844-205-4334 (or 646-442-5834 for calls originating outside of the U.S.), or by sending an email to MDHInfo@primeclerk.com.
- No “bar date” (the date by which claims must be filed) has yet been established. We will provide notice to all known vendors with the process and deadline for filing a claim.

13. How can I obtain more information?

- Additional information is available at MDRestructuring.com.
- If you have additional questions about the sale process, please do not hesitate to reach out to your usual contact at MD.
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